**GST REGISTRATION**

**Basics :** The much anticipated GST rolled out in July, 2017 cutting compliance and improving ease of doing business for millions of small and medium scale businesses in India. By eliminating and replacing multiple taxes into a single system, tax complexities reduced while tax base is increased substantially. Under the GST regime, all entities involved in buying or selling goods or providing services or both are required to obtain GST registration as per turnover limit given by GST Authorities and then can claim input tax credit of GST paid. Also, GST registration is mandatory once an entity crosses the minimum threshold turnover or starts a new business that is expected to cross the prescribed turnover.

**Eligibility/Liability for GST Registration:**

As per the GST Council, entities in the Northeast and hill states with an annual turnover of Rs.10 lakhs and above would be required to obtain GST registration. For all other entities in rest of India would be required to obtain GST registration, if annual turnover exceeds Rs.20 lakhs. Entities required to obtain GST registration as per regulations must file application for GST registration within 30 days from the date on which the entity became liable for obtaining GST registration.

LegalRaj can help you obtain GST registration in India. The average time taken to obtain GST registration is about 5-7 working days, subject to government processing time and Client document submission.

**Advantages :**

1. A Single GST registration would be sufficient across India for selling or purchasing goods or providing services.
2. Easy Compliance due to elimination of multiple taxes.
3. Lower Cost of Locally manufactured goods and services giving boost to Exports.
4. Uniformity in tax rates and procedures resulting in reducing Compliance Cost.
5. You can provide Input Tax Credit to Customers. Hence it helps to expand customer base.
6. You can claim Input Tax Credit on own purchases and input services like professional fees, legal fees paid. It helps to increase the Profitability of business.
7. Easy to make Inter-State Sales and SME’s can also opt for selling through e-commerce platform.
8. Due to Better Compliances, you get better rating in the market.
9. Market Standing is better and benefits in getting Stakeholders to business, bank loans etc.

**Documents Copy Required :**

1. PAN
2. Aadhar Card
3. Photograph of Authorised Signatory.
4. Shop Act/Certification of Incorporation/any other registration certificate of business
5. Copy of Authorization Letter including Resolution passed by Board of Directors & Acceptance Letter
6. Proof of Place of Business-Electric Bill/Consent Letter/Rent Agreement OR Rent Receipt with NOC for No or Expired Agreement/Legal Ownership Document (1MB size ) like Index II/Property Tax Receipt.
7. Cancelled Cheque/First Page of Pass book with running page showing transactions within last 2 months/Bank Statement of last 2 months.

**Technical Specifications :**

**Maximum size for upload of all the above documents is 100 KB excluding Legal Ownership Document & Proof of Constitution of Business of 1 MB each.**

**Also all the documents required in “PDF format” excluding Photograph in “JPG Format”.**

**Quotation (Fees) :**

Rs.1,500/-

**Format of Form to be filled in :**

**(Separately attached in PDF Copy + Please prepare form as per following instructions)**

1] Heading :

Remove “Form GST REG-01 [See Rule 8(1)]” & “Application for Registration”

Put as : **Details for GST Registration Application**

2] Remove Point No.27

3] Remove Page Numbers in PDF Copy.

**FAQs :**

1. **How much time it takes to Register for GST ?**

**Ans** : Usually it takes 5-7 days subject to complete documentation from applicant

1. **What is the implication of non registration of GST ?**

**Ans** : As per Tax Department, It may result in Interest, monetary penalties and Prosecution as the case may be. Monetary Penalty may vary from Rs.10,000 to Rs.25,000 approximately or as per prescribed by Tax Department from time to time.

1. **How much Cost and Effort for GST Registration ?**

**Ans** : You can get it in smaller cost and effort of collecting your/business basic proofs.

1. **Do I need to provide my own PAN or the PAN of the business?**

**Ans :** Business PAN. PAN of Proprietor only in case of Proprietorship business.

1. **How many Promoters/Partners/Directors can I add in the application?**

**Ans :** A maximum of 10 Promoters/Partners/Directors can be added in the Registration Application. In case of a Proprietor, there will be always only one Promoters/Partners/Director.

1. **Can I opt for the composition scheme if I have already registered as a Normal taxpayer?**

**Ans** : You can opt for the composition scheme if you are a regular taxpayer by submitting a simple declaration at the GST Portal.

1. **When can I opt for the Composition Scheme?**

**Ans** : You need to file online application with the Tax Authorities. Following tax payers can opt for this scheme.

1. New Taxpayers: Any person who becomes liable to register under GST Act, after the appointed day, shall file his option to pay composition amount in the New Registration application.
2. Migrated Taxpayers: Any taxpayer who are migrated from earlier laws and who have been granted provisional registration can file an application for composition within 30 days prior to or after the appointed day.
3. Existing Taxpayers: Any taxpayer who is registered as normal tax payer under GST regime shall file an application to opt for Composition Scheme at least 7 days prior to the commencement of financial year for which the option to pay tax under the aforesaid section is exercised.

**Tagline @ Google-ADVT :**

**GST Registration-Online @ Rs.1,500. GST Eligibility, Procedure and Expert Advice @ www.Legalraj.com**

**You can get your GST REGISTRATION CERTIFICATE with Simple and Fast Processing. GST Eligiblity and Other Queries can be discussed with LegalRaj Experts which will help you to save your time and effort.**